



BCICAI keeps standards high for



A powerful networking group of finance professionals has been serving Chartered Accountants from India who hold key posts in Bahrain.

The new Executive Committee of the BCICAI is full of ideas on how the body can enrich the professional knowledge of its members. Representing the Executive Committee, Hon. Chairperson of the BCICAI, CA Vivek Kapoor talked to Salaam Bahrain about the Chapter's goals and activities.

The Executive Committee of the BCICAI for 2016-17 is led by CA Vivek Kapoor as Chairperson (seated second from left). Other office bearers are Vice-Chairperson; CA Uday Shanbhag (seated third from left), Secretary; CA Raunaq Desai (seated fourth from left) and Treasurer; CA S.Sridhar (seated first from left). Standing in this photo from left are CA Sharmila Shet (Joint Treasurer), CA Palanisamy P., CA Raghupathy Iyer, CA Sumit Pandey, CA Venkata Ramana, CA Mayank Tharad (Committee Members) & CA Nisha Sharma Kotwani (Joint-Secretary).

What is the role of the BCICAI in nurturing the financial professionals in Bahrain?

BCICAI is affiliated to the parent body i.e. ICAI wherein every Chartered Accountant(CA) is associated since s/he is a CA student till the member passes out as a CA and even after that.

For a CA, the objective of becoming a professional is not achieved by merely getting a job abroad with lucrative salary. He/she should keep abreast of the developments in his profession around the world, enhance the knowledge and repay to the profession in the form of his/her services/expertise that he/she acquired. This will be possible only when he/she interacts with co-professionals, attends seminars and other educational programmes etc. BCICAI provides ample opportunities for its members to meet their aforesaid objectives by keeping them connected with its Alma Mater through various educational programmes, certified training programmes, inviting the officials

of ICAI to visit Bahrain, organising seminars facilitating professional growth and exposing members to various professional opportunities. Basically the Chapter is a home outside home for Indian CAs.

Do you get a lot of young would-be professionals asking advise or are they all pretty well clued-in on how to start and sustain their careers?

The course content and method of exams to qualify as a CA have undergone a substantial change over the years to keep the profession in line with the changing times and competition. To become a CA one has to go through a grilling curriculum, tough exam structure as well as practical training for a specific period, that makes a Chartered Accountant come with a set of high quality attributes which makes the profession one of the most lucrative ones in commerce stream.

This has led to thousands of students

joining the course aspiring to be a CA. We get several queries on how to become a CA. Though entire information is available on our website www.ica.org, I would say the proof of the pie is in eating, hence to know what is CA, enroll to be a CA.

The Chapter recognises the students who secure first, second and third positions in Grade 12 commerce stream exams in the Island by felicitating them in BCICAI Commerce Excellence Awards. This stimulates an impression in the minds of all would-be CAs to pursue the course. Further we invite commerce students from schools to attend our seminars which stirs in them an interest to know more about their career options.

You do have a vigorous CPE programme - tell us about it.

The area covered by a CA is so wide, to ensure a CA remains updated with latest development in the field of accounting, finance, costing, taxation,

CA fraternity

audit, corporate law etc our parent body has not left any stone unturned to keep us abreast of the latest developments in these fields. For that, it is mandatory for any CA to complete a specific set of hours every year of learning and exposing himself/herself to latest developments which a CA should know.

Here BCICAI plays an active role in providing such opportunities to our members, especially when they are tough to come by in an international location. Our Executive Committee does not leave any stone unturned to ensure our members get that specific number of hours of learning.

For example, we are going to organise our 8th Annual International Conference this year on 2nd and 3rd December, 2016 wherein we will be inviting the who's who of industry, government and our

parent body to interact and expose our members to high quality learnings. Our Executive Committee has already started working on the same as it takes months of meticulous planning and execution and we are sure BCICAI would be able to deliver it to perfection.

How do you see the role of Chartered Accountants in Bahrain's modern economy?

The fact that The Bahrain Chapter of the ICAI (BCICAI) is the largest organised professional body of Indians in Bahrain and has been in existence for more than 15 years with a current membership base of 400+ speaks volumes about our contribution to Bahrain's economy. As you are aware, the word CA has permanent association with anything relating to finance, banking, investments,

risk, advisory and auditing. As a result, our members are employed across all sectors in Bahrain including trading, manufacturing, and service industry occupying key positions starting from administration till top-level decision makers which includes CFOs and CEOs.

What is the plan for the term 2016-17 of the BCICAI?

We have planned a lot of new initiatives and enriching programmes for the new term which starts on 1st August every year and ends on 31st July. This year we are planning to revamp our existing website and launch a new mobile app for our members along with online payment facility, discount schemes for our members and a new initiative for increasing the employment opportunities for our members, details of which will be rolled out soon.

The Institute of Chartered Accountants of India

CA
BCICAI

*Wishing all Indians a Happy 70th Independence Day from
Bahrain Chapter of The Institute of Chartered Accountants of India (BCICAI).
(Affiliated to Bahrain Accountants Association)*

CAs - Pinnacle Redefined

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